

**BRITISH SOCIETY OF BAKING**

**BALANCE SHEET AND ACCOUNTS FOR  
THE YEAR ENDED 30 JUNE 2020**

P F TAYLOR & CO  
3 COURTHOUSE CLOSE  
WINSLOW  
BUCKS  
MK18 3QH

**BRITISH SOCIETY OF BAKING**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 JUNE 2020**

		<b>2020</b>		<b>2019</b>	
		£	£	£	£
<b>INCOME</b>					
Members subscriptions			10270		10390
Conferences					
Autumn 2019	- Income	23362		22485	
	- Expenditure	24217		22212	
		-----	(855)	-----	273
Cancelled Spring 2020	- Income	-		9462	
	- Expenditure	2545		8542	
		-----	(2545)	-----	920
Bank deposit interest			121		120
Golf day			-		96
Internet site income			1060		1050
Other income			-		246
			-----		-----
			8051		13095
 <b>LESS: EXPENDITURE</b>					
Conference proceedings booklet		3588		3014	
Transcription of conference presentations		758		716	
Secretary's honorarium and travel		4442		4460	
Postage		244		617	
Stationery		499		91	
Website costs		312		137	
Meeting costs		136		288	
PayPal fees		307		467	
Treasurer's honorarium and travel		2022		2309	
Auditors remuneration		630		630	
Donations to colleges and student bodies		-		973	
Honorary and past chairman badges		-		1868	
Future development costs		-		1825	
Sundry expenses		166		167	
		-----	13104	-----	17562
<b>Excess expenditure over income</b>			-----		-----
			(5053)		(4467)
Less: Corporation tax			23		23
<b>Deficit carried to capital account</b>			-----		-----
			£ (5076)		£ (4490)

The notes on page 3 form part of these accounts

**BRITISH SOCIETY OF BAKING**  
**BALANCE SHEET AT 30 JUNE 2020**

	NOTE	2020		2019	
		£	£	£	£
<b>Current assets</b>					
Debtors and prepayments	1	4407		9366	
Bank balances					
Business base rate reward account		33866		33746	
Community current account		3470		5508	
		41743		48620	
		_____		_____	
<b>Less: Current liabilities</b>					
Creditors	2	5133		6957	
Corporation tax		93		70	
		5226		7027	
		_____		_____	
<b>Net current assets</b>			36517		41593
			£ 36517		£ 41593
			_____		_____
<b>Financed by</b>					
<b>Capital account</b>					
At 1 July 2019			41593		46083
Net (deficit) for the year			(5076)		(4490)
<b>As at 30 June 2020</b>			£ 36517		£ 41593
			_____		_____

The financial statements were approved on 30th September 2020 by:-

..... Chairman

..... Treasurer

The notes on page 3 form part of these accounts

BRITISH SOCIETY OF BAKING

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2020

1. DEBTORS AND PREPAYMENTS

	2020 £	2019 £
Subscriptions	321	-
Website	430	-
ABST Conference Sponsorship 2021	800	-
Spring conference 2021 deposit	2856	-
Autumn conference 2019 deposit	-	6648
Golf day	-	2070
Autumn conference	-	125
Spring conference	-	150
Conference proceedings prepaid	-	373
	<u>£ 4407</u>	<u>£ 9366</u>

2. CREDITORS

	2020 £	2019 £
Deferred donations – Supporters fund	2373	3802
2021 Golf day paid in advance	540	-
Subscriptions paid in advance	-	65
<b>Accrued expenses</b>		
Treasurer's honorarium and expenses	1090	1933
Audit fee	630	630
Conference marketing	500	527
	<u>£ 5133</u>	<u>£ 6957</u>

**BRITISH SOCIETY OF BAKING**

**AUDITORS CERTIFICATE**

We have audited the books and records of the British Society of Baking for the year ended 30 June 2020 and would confirm that the accounts set out on pages 1 to 4 are in accordance therewith.